

GIFT AID

In his April 2000 budget, the Chancellor of the Exchequer radically changed the rules concerning tax efficient donations to charities. As we are a registered charity, it affects us.

The new rules were effective from 6th April 2000 and mean that there is now no excuse for us to get an extra £28 for every £100 collected as subs. It is reclaimed from the Inland Revenue, not directly from your pockets. The taxman is so desperate to give us money that he is truly making it easy for us to claim.

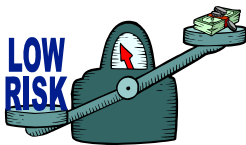


How does it work?

If you pay income tax or capital gains tax we can reclaim approximately 28p for every pound you donate to the Group in subs.

When you stop making payments (ie when your son/daughter leaves), we stop claiming. You need take no further action as we can only claim on the money we receive.

Do I have to do take part?



No. I must emphasise that participation in this scheme is entirely voluntary. You pay, however, £72 each year in subs. This means that we will receive £18 from the Inland Revenue. As this is 'money for nothing', we do strongly recommend that you do agree to the scheme.

It sounds too good to be true.

It does, doesn't it! It really does not cost you anything. **Your financial situation will not alter in any way. There is absolutely nothing to be wary of nor distrustful of since we can only claim from the taxman on money you have already paid to the Group.** It really is "pennies from heaven"!



I have another question, but I can't remember it!

No problem. Simply give me a ring (a diamond one preferably) and we'll discuss it. [Dave - 658889]